

# THE STOCK MARKET

Monday, March 16, 1908.

Tonopah District.		
	Bid.	Asked.
Tonopah Min. ....	\$ 5 90	\$ 6 00
Montana ....	1 70	..
Tonopah Ex. ....	96	98
MacNamara ....	39	41
Midway ....	62	64
Belmont ....	1 27 1/2	1 30
North Star ....	13	14
West End ....	25	26
Jim Butler ....	30	31
Rescue ....	10	11
Golden Anchor ..	03	04
Monarch Pitts ..	..	05
California ....	02	03
Cash Boy ....	02	03
Mont. Midway Ex.	01	03
Golden Crown ...	03	04
Goldfield District.		
Goldfield Con. ...	5 20	5 25
Sandstorm ....	28	30
Columbia Mt. ...	23	25
Jumbo Ex. ....	42	44
Booth ....	22	23
Blue Bull ....	15	16
Silver Pick ....	26	28
Blue Bell ....	08	10
St. Ives ....	36	38
Lone Star ....	10	11
Atlanta ....	28	30
Great Bend ....	45	46
Red Top Ex. ....	12	13
Florence ....	4 17 1/2	4 20
Diamondfield Con.	17	18
Daisy ....	1 32 1/2	1 35
Comb. Fraction ..	75	76
Kewanna ....	45	46
Red Hills ....	27	28
Florence Ex. ....	19	20
Vernal ....	05	07
Kendall ....	15	..
Adams ....	05	06
Nevada Boy ....	04	06
Black Butte Ex. ..	03	04
Hibernia ....	03	04
Conqueror ....	03	05
Oro ....	08	09
Great Bend Ex. ..	10	11
Black Butte Bon. .	02	03
Crackerjack ....	08	09
Pawnee ....	01	02
Grandma ....	09	10
Ddd. Triangle ...	07	08
Bullfrog District.		
Amethyst ....	07	08
Gold Bar ....	27	28
Homestake ....	36	..
Tramp Con. ....	18	20
Mayflower ....	14	15
Bullfrog Mining ..	06	08
Sceptre ....	04	05
Montgomery Mt. .	11	..

Manhattan District.		
Gold Wedge ....	02	03
Dexter ....	08	09
Mustang ....	07	..
Mustang Ex. ....	03	05
Orig. Manhattan .	02	04
Manhattan Con. .	16	17
Thanksgiving ....	30	33
Seyler Humphrey ..	02	04
Crescent ....	01	02
Little Grey ....	..	05
Bronco ....	02	03
Pine Nut ....	03	04
Other Districts.		
Eagles Nest ....	18	19
Pitts. Silver Peak	1 20	1 25
Rd. Mt. Mining ..	79	85
Fairview Eagle ..	50	56
Nevada Hills ....	..	3 00

## SMELTERS REQUEST POSTPONEMENT

Officials of the American Smelting and Refining Company have asked the Mexican government to postpone from April 1 to July 1 the proposed advance of 10 per cent in the present freight rates on ores of a maximum value of \$25 per ton, 20 per cent on such as exceed that figure up to \$50, and 30 per cent above the last named value. It is urged that, owing to the recent financial crisis and the consequent adverse conditions in mining circles, and the prevailing low prices for ores, it would work a hardship on the mining operators to raise the rates before times improved.

The department of communication has not yet approved the increase recommended by the railroad commission to take effect April 1st. The commission is still at work on revision of the rate tariffs and does not expect to complete it for another two months, more than 150 counts having yet to receive attention. The principal ones are as to structural iron, and construction material. An average increase of 18 per cent is asked by the railroad companies, and on cattle it is still higher. Another important matter under consideration is an increase in minimum weights for car lots in special classifications.

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## GOLD CIRCLE IS HAVING A RUSH

One of the clearest descriptions of the conditions and characteristics at the new camp of Gold Circle was brought in last night by J. E. Gelder, who, with W. R. Grant of the Western Machinery Supply Company, and D. E. McPherson, a well known mining engineer of Rawhide, has incorporated the Gold Circle Mining Company, controlling the Water Witch group.

"Gold Circle," said Mr. Gelder, "is about 35 miles from Battle Mountain and about 47 miles from Golconda. It can be reached by automobile from either point, although it is handier now from Golconda, from whence one may travel to the camp in three and a half hours. At present they are surveying a road from Battle Mountain, and six regular autos and two stage lines are running from Golconda.

"There are two townsites, Midas and Summit, about a mile distant, which have been consolidated within the past few days under the direction of one corporation.

"At present the camp contains approximately 300 inhabitants with newcomers arriving at the rate of 25 to 30 per day. Within the next three or four days I am assured that at least 30 men will go there from Reno.

"Since the first strike, which was made on the Bamberger claim some time in September last, little work has been done on account of snow, but with its disappearance conditions are rapidly becoming very lively.

"Natural conditions are very good, water being right on the ground in Midas and water rights have been taken up in Summit where the stream is said to be capable of generating nearly 1000-horse power for electrical power.

"The country rock is an altered rhyolite with well defined porphyry dykes trending in a general north-west and southeast direction and traceable for a distance of at least five miles. The porphyry is intrusive through the quartz and all along the ledge pinnings can be gotten that are very satisfactory.

"The Bamberger strike, within 10 feet of the surface, is perhaps the best yet and uncovered some remarkable high grade running into the thousands. The Spotted Dog claim is also good and the Esmeralda, four miles distant, shows the extent of the good territory. The Elko Prince has a tunnel drifted in a distance of 100 feet and is in good ore, while the St. Paul shaft is down 40 feet and the ledge is widening and bettering with depth. On the St. Paul, sulphide rock was found a short time ago at a depth of 30 feet, running \$137 per ton, mostly in gold.

"Willard Snyder, one of the best mining men in the country, has formed a combination with Senator Nixon, George Wingfield and Senator E. C. Luce of Utah and they have purchased two groups, the Golden Crown and Great Gifts, for \$50,000 and will start development work at once. Another party of Salt Lake capitalists has taken over the Columbia group, incorporated as the Columbia Mining Company, and will immediately begin work.

"The Gold Circle properties which I am interested in have given assays on the outcrop of \$105, mostly in free milling coarse gold, with a little silver as to value, running about half and half by weight.

"The best ore is a very close-grained rock called Jasper, in which it is impossible to see free gold, but which pans most satisfactory. From these ledges it runs into a sort of conglomerate of quartz, porphyry and rhyolite.

"At Golconda the hotel accommodations are very good. All trains except the Limited stop there and transportation is an easy matter.

"When I left a new paper was about to be issued, called the Gold Circle Miner, and the camp was taking on a good-sized boom."—Reno Journal.

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## SHOSHONE HAS FINE BODY OF ORE

The Montgomery Shoshone Consolidated has the ore on the 600-foot level, the deepest point in the mine workings.

This was affirmed yesterday to the Rhyolite Herald by Superintendent Bryce W. Turner. The first of the several Shoshone ledges is now being penetrated by the crosscut, which will eventually develop all of the seven ledges known to exist in the estate.

Mr. Turner stated that the ore on the 600 is of a high milling grade, but is not of a sensational nature, as reported. Perhaps the most interesting feature of the development lies in the fact that the character of the ore has not changed to any great extent over the 500 level, the 600 not having penetrated below the oxidized zone.

It was expected that the 600 level would develop sulphide ore bodies, owing to the fact that water level had been reached just below the 500 point, but the development shows that additional depth will be required to reach the sulphide ores.

Upon proving the character of the ore on the 600, Mr. Turner at once ordered sinking to be resumed, and three shifts of miners are now employed in getting depth. It will require perhaps sixty days to reach the 700-foot level, where lateral work will be taken up to duplicate the development of the levels above.

Another important feature of the week is the cutting of the Polaris ledge on the 400 level from the triple compartment shaft. The ore is also of a high milling grade, and the management is much pleased with the character and quality of the Polaris at this point.

The changes in the big milling plant have been completed and the mill is again in commission day and night. The plates have been eliminated and the process is now confined to concentration and cyaniding. It is expected that the mill will very shortly be handling 250 tons a day.

Steady shipments of ore, averaging 50 tons a day, are being continued.

"For Rent," "For Rent: Furnished" and "For Sale" cards on sale at the Bonanza office.

## RUSSIAN WOMAN CLEVER SWINDLER

ST. PETERSBURG, March 16.—The American Embassy today certified to the indictment in this city in December of Olga Stein, a Russian woman, on charges of swindling and embezzlement. The certificate will be forwarded to Washington and be used as the basis for extraditing the woman. The documents in the case make no mention of the betrayal of military or political secrets.

Olga Stein was arrested in New York on March 9th, at the instance of the Russian government, charged with larceny in Russia of \$50,000. Mme. Stein's operations in St. Petersburg were sensational, and she has been likened to Mme. Humbert, the famous Paris swindler. She moved in good society in St. Petersburg and was reputed to be a millionaire. She obtained large loans on the strength of a pretended French inheritance and the possession of real estate in the Russian capital.

She would even stoop, however, to practicing methods of petty swindling upon tradesmen and her servants. It is believed that she obtained in all several million dollars. The heavy losers of Mme. Stein's operations in Russia are silent for fear of ridicule.

TO RESUME APRIL 1ST.

It is generally understood now that it is planned to resume operations at the Greene-Cananea, April 1st. During the shutdown the company's smelting plant has been practically reconstructed under the direction of Dr. L. D. Ricketts. Its eight furnaces are all being rebuilt. Seven have already been reconstructed and the men are now at work on the eighth furnace, which will be completed before April 1st. Many improvements have also been made to the concentrating mill.

It is declared that with the improved concentrating and smelting facilities and the rich ore from the Cananea-Duluth and Cananea Central, portions of the property, which ore was not available before the shutdown, will permit of a radical reduction in copper costs.

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